

Ticker	Name	Last DVD Declared Date	Expected Record Date	Shareholders meeting	Last dividends, rub.	Est. 2010 Dividend*	Est. Dividend yield**
AFLT	AEROFLOT-RUSSIAN AIRLINE-CLS	20.04.2011	03.05.2011	18.06.2011	0,350	0,67	0,91%
AKRN	ACRON-CLS	-	april	may	25,000	19,86	1,61%
AVAZ	AVTOVAZ-CLS	-	06.05.2011	end of june	0,000	0,00	0,00%
BANE	BASHNEFT-CLS	-	19.01.2011	end of june	104,5 (9 months 2010)	101,97	6,73%
BANEP	BASHNEFT-PFD-CLS	-	19.01.2011	end of june	104,5 (9 months 2010)	102,57	8,83%
BLNG	BELON-CLS	-	april	may	0,000	0,28	1,32%
CHMF	SEVERSTAL-CLS	16.05.2011	22.05.2011	12.06.2011	4,29 (9 months 2010)	2,00	0,38%
DGBZ	DOROGOBUZH-CLS	-	april	may	0,000	0,00	0,00%
DGBZP	DOROGOBUZH-CLS-PFD	-	april	may	0,200	0,10	0,71%
ENCO	SIBIRTELECOM-CLS	19.04.2011	april	june	0,04 (9 months 2010)	0,00	0,00%
ENCOP	SIBIRTELECOM-CLS-PFD	-	april	june	0,08 (9 months 2010)	0,00	0,00%
ESMO	CENTRAL TELECOMMUNICAT-CLS	-	beginning of may	end of june	0,5085 (9 months 2010)	0,00	0,00%
ESMOP	CENTRAL TELECOMMUNIC-PFD-CLS	-	beginning of may	end of june	1,116 (9 months 2010)	0,00	0,00%
ESPK	DALSVYAZ-CLS	-	middle of may	end of june	3,432	0,00	0,00%
ESPKP	DALSVYAZ-CLS-PFD	-	middle of may	end of june	6,857	0,00	0,00%
GAZP	GAZPROM OAO-CLS	18.04.2011	06.05.2011	24.06.2011	2,390	2,82	1,27%
GMKN	MMC NORILSK NICKEL-CLS	27.05.2011	end of may	28.06.2011	210,000	219,25	3,06%
HYDR	RUSHYDRO-CLS	-	middle of may	end of june	0,000	0,00	0,00%
KLNA	KALINA-CLS	-	march	24.05.2011	10,660	0,00	0,00%
KMAZ	KAMAZ-\$ US	-	13.05.2011	24.06.2011	0,000	0,00	0,00%
KUBN	SOUTHERN TELECOMMUNICAT-CLS	-	end of april	middle of june	0,115	0,00	0,00%
KUBNP	SOUTHERN TELECOMMUN-CLS-PFD	-	end of april	middle of june	0,250	0,00	0,00%
LKOH	LUKOIL OAO-CLS	april	07.05.2011	june	52,000	58,52	2,91%
LSNG	LENENERGO-CLS	-	middle of may	end of june	0,000	0,18	0,76%
LSNGP	LENENERGO-PFD \$US	-	middle of may	end of june	3,493	3,70	8,22%
MAGN	MAGNITOGORSK IRON&STEEL-CLS	-	04.04.2011	20.05.2011	0,370	0,17	0,55%
MGNT	MAGNIT-CLS	-	beginning of may	end of june	10,060	31,05	0,78%
MTLR	MECHEL-CLS	-	24.05.2011	end of june	1,090	18,22	2,13%
MDMBP	MOBILE TELESYSTEMS OJSC-CLS	11.05.2011	end of may	end of june	15,400	14,46	5,70%
MMBM	MDM BANK-CLS	-	06.05.2011	middle of june	0,000	0,00	0,00%
MSNG	BANK MOSKVY-CLS	24.06.2011	18.03.2011	june	0,000	2,14	0,21%

NMTP	MOSENERGO-CLS	-	06.05.2011	middle of june	0,013	0,00	0,00%
NNSI	VOLGATELECOM-CLS	-	beginning of may	end of june	2,723	0,00	0,00%
NNSIP	VOLGATELECOM-CLS-PFD	-	beginning of may	end of june	5,370	0,00	0,00%
NLMK	NOVOLIPETSK STEEL-CLS	15.04.2011	april	beginning of june	0,62 (6 months 2010)	1,63	1,35%
NMTP	NOVOROSSIYSK COMMERCIAL-BRD	-	-	-	0,125	0,00	0,00%
NVTK	NOVATEK OAO-CLS	-	22.03.2011	end of april	1,5 (6 months 2010)	2,50	0,70%
PKBA	BALTIKA BREWERY-CLS	-	february	beginning of april	128,000	104,00	8,00%
PLZL	POLYUS GOLD-CLS	04.04.2011	february	end of may	15,830	14,16	0,85%
ROSN	ROSNEFT OIL COMPANY	27.04.2011	21.04.2011	10.06.2011	2,300	2,82	1,07%
RTKM	ROSTELECOM-CLS	11.05.2011	beginning of may	end of june	1,111 (9 months 2010)	0,00	0,00%
RTKMP	ROSTELECOM-PFD \$US	-	beginning of may	end of june	1,6677 (9 months 2010)	0,00	0,00%
SBER	SBERBANK-CLS	-	15.04.2011	03.06.2011	0,080	0,92	0,92%
SBERP	SBERBANK-PFD-CLS	-	15.04.2011	03.06.2011	0,450	1,15	1,77%
SIBN	GAZPROM NEFT JSC-CLS	18.05.2011	may	end of june	3,570	3,84	2,53%
SILV	SILVINIT-CLS	-	10.05.2011	end of june	65,000	70,00	0,24%
SILVP	SILVINIT-BRD-PFD	-	10.05.2011	end of june	638,000	682,00	6,17%
SNGS	SURGUTNEFTEGAZ-CLS	05.05.2011	middle of may	end of june	0,450	0,68	2,22%
SNGSP	SURGUTNEFTEGAZ-PFD-CLS	05.05.2011	middle of may	end of june	1,049	0,79	4,79%
SPTL	NORTH-WEST TELECOM-CLS	-	end of april	middle of june	0,591	0,00	0,00%
SPTLP	NORTH-WEST TELECOM-CLS-PFD	-	end of april	middle of june	1,228	0,00	0,00%
SVAV	SOLLERS	-	middle of may	end of june	0,000	0,00	0,00%
TATN	TATNEFT-CLS	28.04.2011	07.05.2011	24.06.2011	6,560	5,05	2,90%
TATNP	TATNEFT-PFD-\$US	-	07.05.2011	24.06.2011	6,560	4,85	4,87%
TNBP	TNK-BP HOLDING-BRD	-	middle of may	end of june	8,04 (9 months 2010)	8,50	10,49%
TRMK	TMK OAO-CLS	-	18.05.2011	june	0,000	1,86	1,40%
UFNC	UFANEFTEKHIM-CLS	-	middle of may	end of june	0,100	3,40	2,35%
UFNCP	UFANEFTEHIM-PFD-CLS	-	middle of may	end of june	0,100	3,39	6,13%
URKA	URALKALI-CLS	-	10.05.2011	middle of june	1,700	3,89	1,75%
URSI	URALSVYAZINFORM-CLS	05.05.2011	beginning of may	end of june	0,0284 (9 months 2010)	0,00	0,00%
URSIP	URALSVYAZINFORM-PFD-CLS	-	beginning of may	end of june	0,083 (9 months 2010)	0,00	0,00%
VTBR	VTB BANK OJSC	13.04.2011	may	middle of june	0,00058	0,000568	0,60%
VSMZ	VYKSA STEEL WORKS-CLS	-	beginning of may	middle of june	1130,000	0,00	0,00%
VZRZ	BANK VOZROZHDENIE-CLS	-	may	end of june	0,500	0,46	0,04%

Source: Bloomberg, Russ-Invest estimates.

*Disclosure: Dividends estimates are approximate. IC Russ-Invest bears no responsibility for the companies' dividend policy.

**As of 25.03.2011

*** Payments irregular