

Company	Sector	Sub-Index	Ticker	Limit	Target PX	Beta	Volatility 1 YR, %
DANONE	Consumer, Non-cyclical	SX3P	BN FP		46.50	0.72	26.13
EBRO PULEVA SA	cyclical	SX3P	EVA SQ		16.70	0.58	23.57
LINDE AG	Basic Materials	SX4P	LIN GY		100.00	0.81	27.85
SYNGENTA AG-REG	Basic Materials	SX4P	SYNN VX		268.00	0.74	30.29
E.ON AG	Utilities	SX6P	EOAN GY		32.00	0.97	32.23
EDF	Utilities	SX6P	EDF FP		55.00	0.93	31.21
BNP PARIBAS	Financial	SX7P	BNP FP		61.50	1.28	52.82
AG-REG	Financial	SX7P	CSGN VX		49.00	1.70	47.55
SOCIETE GENERALE	Financial	SX7P	GLE FP		55.70	1.34	54.34
CAP GEMINI	Technology	SX8P	CAP FP		43.00	0.96	36.96
SAP AG	Technology	SX8P	SAP GY		40.00	0.85	23.00
REGISTERED SHARES	Cyclical	SXAP	DAI GY		46.00	1.29	45.92
HLDG-PFD	Consumer, Cyclical	SXAP	PAH3 GY		60.00	1.39	56.70
NOVARTIS AG-REG	Consumer, Non-cyclical	SXDP	NOVN VX		70.00	0.90	19.21
GENUSSCHEIN	Consumer, Non-cyclical	SXDP*	ROG VX		190.00	0.96	25.45
GAZPROM OAO-CLS	Energy	SXEP*	GAZP RU		-	1.15	-
SCHLUMBERGER LTD	Energy	SXEP*	SLB US		86.00	1.09	44.82
TOTAL SA	Energy	SXEP	FP FP		-	0.95	27.88
ALLIANZ SE-REG	Financial	SXIP	ALV GY		105.00	1.15	39.18
RUECKVER AG-REG	Financial	SXIP	MUV2 GY		110.00	0.78	31.40
KONINKLIJKE KPN NV	Communications	SXIP	KPN NA		15.00	0.61	20.47
TELEFONICA SA	Communications	SXKP	TEF SM		22.00	0.82	24.88
TECNOLOGICA SA	Industrial	SXNP	GAM SQ		13.00	1.24	50.42
SULZER AG-REG	Industrial	SXNP	SUN SE		140.00	1.24	49.51
TOGNUM AG	Industrial	SXNP	TGM GY		17.00	1.06	47.48
VINCI SA	Industrial	SXOP	DG FP		49.00	1.05	35.92
VOPAK	Industrial	SXNP*	VPK NA		37.50	0.79	29.28
THYSSENKRUPP AG	Basic Materials	SXPP	TKA GY		23.00	1.18	46.87
PLC	Basic Materials	SXPP	VED LN		3400.00	1.66	60.73
XSTRATA PLC	Basic Materials	SXPP	XTA LN		1100.00	1.85	71.26
WACKER CHEMIE AG	Basic Materials	SXPP	WCH GY		132.00	1.23	50.00
SONY CORP	Consumer, Cyclical	SXQP*	6758 JP		-	1.16	42.21
TOBACCO PLC	cyclical	SXQP*	BATS LN		2390.00	0.82	22.49
PPR	Cyclical	SXRP	PP FP		-	1.26	39.52
REG	Cyclical	SXTP	LHA GY		16.00	0.99	34.72

Date

02.07.10

High Risk

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New

DJ Stoxx 600 sub-index	Insustry		Index Weight 02-07	Model Portfolio weight 15-04	Model Portfolio weight 20-05		Index deviation suggested
SX3P Index	DJS Fd&Bvr € Pr		7.81%	5.49%	5.08%		-2.00
SX4P Index	DJS Chem € Pr		4.01%	1.94%	2.85%		-1.00
SX6P Index	DJS Util € Pr		5.70%	#####	6.82%		+1.00
SX7P Index	DJS Banks € Pr		15.04%	9.49%	12.90%		-3.00
SX86P Index	DJS Real Estate € Pr		1.05%	0.00%	0.00%		-1.00
SX8P Index	DJS Tech € Pr		3.23%	6.25%	5.28%		+2.00
SXAP Index	DJS Aut&Prt € Pr		2.04%	2.49%	2.76%		+1.00
SXDP Index	DJS Hea Care € Pr		9.88%	#####	6.54%		-3.00
SXEP Index	DJS Oil&Gas € Pr		8.89%	6.48%	9.93%		+0.00
SXFP Index	DJS Fin Svcs € Pr		1.42%	0.00%	0.00%		-1.50
SXIP Index	DJS Insur € Pr		5.43%	8.81%	8.64%		+3.00
SXKP Index	DJS Telecom € Pr		6.32%	7.57%	7.22%		+1.00
SXMP Index	DJS Media € Pr		2.24%	2.08%	2.15%		+0.00
SXNP Index	DJS Indus Gd € Pr		9.12%	#####	11.51%		+3.00
SXOP Index	DJS Cns&Mat € Pr		2.64%	2.99%	2.78%		+0.00
SXPP Index	DJS Bas Res € Pr		5.09%	5.84%	5.48%		+0.00
SXQP Index	DJS Pr &Ho Gd € P		5.25%	4.97%	4.94%		+0.00
SXRP Index	DJS Retail € Pr		3.55%	3.17%	3.37%		+0.00
SXTP Index	DJS Trv&Lsr € Pr		1.31%	1.45%	1.76%		+0.50

Price	P/E	P/CF	P/S	P/B	EV/E			ASSET	
					BITD	DEBT/AS	DVD	TURNNOV	
					A	SETS	ROIC	Yield	ER
44.28	16.34	11.49	1.52	2.05	11.57	28.50	8.33	2.71	0.56
13.52	15.31	8.44	0.94	1.62	9.68	28.19	7.30	2.96	0.72
84.62	21.21	7.76	1.25	1.50	8.83	28.69	4.45	2.12	0.47
237.70	15.18	14.67	1.89	2.91	11.86	21.27	15.19	2.52	0.70
22.11	5.02	4.54	0.51	0.98	6.44	24.75	7.76	6.78	0.53
30.34	14.18	4.49	0.84	2.02	7.96	25.35	9.26	3.77	0.30
44.20	8.64	1.39	0.67	0.86	-	57.09	1.03	3.37	0.03
40.44	7.82	2.95	0.93	1.27	-	38.29	1.39	4.95	0.05
32.84	32.93	2.96	0.47	0.56	-	52.89	-	0.77	0.04
35.20	19.88	10.43	0.61	1.29	5.06	14.49	9.85	2.27	0.93
35.99	21.95	17.81	3.97	4.94	12.50	6.54	21.29	1.39	0.78
41.10	-	4.10	0.52	1.36	16.14	52.81	-	0.00	0.60
33.91	-	1.90	-	0.38	-	43.84	-	0.15	0.44
51.25	11.66	8.04	2.32	1.99	8.91	14.65	12.37	4.11	0.51
146.80	16.19	7.67	2.57	17.19	11.86	56.88	18.34	4.09	0.65
4.60	4.33	3.76	1.13	0.64	5.37	19.44	10.25	1.72	0.39
55.26	21.09	11.61	2.97	3.39	12.55	16.38	14.86	1.52	0.69
36.35	9.25	5.93	0.67	1.41	4.69	20.79	9.23	6.31	0.91
80.10	6.19	-	0.39	0.83	-	6.60	7.07	5.11	0.12
102.85	7.71	2.56	0.35	0.84	-	2.66	5.34	5.59	0.25
10.37	7.41	4.36	1.28	4.01	5.71	53.80	-	6.66	0.55
15.14	8.93	4.01	1.21	3.25	5.87	52.52	14.09	8.59	0.55
6.92	13.07	14.41	0.54	1.08	7.89	22.08	7.51	2.84	0.66
101.10	12.54	7.07	1.03	1.94	4.38	2.85	13.64	2.72	0.98
15.31	24.69	4.87	0.84	2.84	6.63	12.79	12.42	2.28	1.01
33.33	7.08	3.96	0.50	1.77	6.74	39.47	6.92	4.85	0.62
29.83	14.97	10.10	3.76	3.04	10.04	38.49	11.63	2.09	0.35
20.27	-	3.01	0.24	1.10	47.82	18.05	-	1.48	0.98
2114.00	14.64	5.21	1.11	2.02	9.90	33.97	7.20	1.52	0.39
873.90	53.11	8.96	1.56	1.16	9.47	21.61	5.13	1.19	0.38
119.95	218.09	8.65	1.51	2.88	5.53	9.68	#####	1.01	0.81
2310.00	-	2.54	0.32	0.78	8.32	9.40	0.58	0.00	0.58
2102.50	17.05	-	3.46	6.13	-	41.64	17.11	5.26	0.52
97.78	56.52	10.70	0.75	1.24	9.15	22.80	4.27	3.38	0.64
11.36	-	2.76	0.22	0.78	6.39	26.10	-	0.00	0.91

	Portfolio Limit	Portfolio Change, %	Comments
	5.81%	0.73	
	3.01%	0.16	
	6.70%	-0.12	
	#####	-0.85	
	0.00%	0.00	
	5.23%	-0.06	
	3.03%	0.28	
	6.88%	0.34	
	8.89%	-1.04	
	0.00%	0.00	
	8.43%	-0.21	
	7.32%	0.10	
	2.24%	0.09	
	#####	0.61	
	2.64%	-0.14	
	5.09%	-0.39	
	5.25%	0.31	
	3.55%	0.17	
	1.81%	0.05	

100.0

0.00

